

MITC PAYROLL

ENHANCE YOUR PAYROLL SOLUTIONS USE MITC FOR PAYROLL AND W-2s

Streamline payroll and eliminate multiple employee databases

Simplify the Payroll Process

- Generate payroll checks or direct deposit from Time and Attendance
- Minimize queries — print timecards on stub
- Eliminate manual checks
- Unlimited check and timecard history
- Automate General Ledger accruals
- Maintain one employee database
- Enter new hires and terminations one time
- Reduce costs
- Eliminate payroll service fees
- Improve cash flow — make tax payments only when due
- Eliminate duplicate software support and update fees

Integrated Timekeeping and Payroll Solution

- Capture time and attendance using telephones, time data terminals, mobile devices or the internet
- Eliminate manual timesheets and streamline the payroll process
- Use one integrated solution to generate payroll directly from timekeeping
- Eliminate payroll entry and reduce errors
- Free up time for higher-level tasks
- Reduce the overall cost of timekeeping and payroll processes

Electronic Applications

- Federal and State W-2
- Quarterly unemployment
- Direct deposit
- Payroll bank reconciliation
- 401(k)
- HSA
- General Ledger integration

Direct Deposit, Positive Pay and Internet Access

DIRECT DEPOSIT

- Reduce time-consuming check distribution
- Remove rush to get payroll checks to employees
- Eliminate replacement checks

- Benefit from electronic banking
- Select regular check or bank deposit
- Option to select checking or savings accounts
- Up to 4 bank accounts per employee
- Create direct deposit export
- Option to re-run in same payroll period for missed payments

Positive Pay

- Validate check number and dollar amount
- Give early warning of any payroll bank account problems
- Eliminate manual reconciliation of checks
- Reconcile all checks with 100% accuracy
- Reconcile payroll bank account as often as required
- Update checks automatically
- Reconcile checks in minutes
- Mark checks as cleared automatically
- Works with check file supplied by bank
- Print validation report of any checks not processed

Internet Access

- Reduce payroll queries
- Reduce printing and postage costs
- Provide employees self-service access to their payroll check history through your website with MyMITC
- Display unlimited payroll check history
- Display details of each payroll check, including timecard

As well as world class time and attendance solutions, MITC can also provide cost-effective yet powerful payroll. In these tough times, the luxury of paying for services that are costly and perhaps unnecessary may no longer be justified.

Integrating MITC Payroll with Time and Attendance can lead to surprising efficiencies and cash savings.

